

**APPLICATION FOR MEMBERSHIP**

TO: The Board of Directors, SOUTHERN ALBERTA RENEWABLE ENERGY COOPERATIVE  
(the "Cooperative")

c/o [COOPERATIVE ADDRESS]

\_\_\_\_\_ *[insert complete name of applicant]* of  
\_\_\_\_\_, in the Province of Alberta (herein referred to as "I" and the  
"Applicant") hereby apply for membership in the Cooperative.

**A. PERSONAL INFORMATION**

- 1. My mailing address is: \_\_\_\_\_
- 2. My telephone number is: \_\_\_\_\_
- 3. My fax number is: \_\_\_\_\_
- 4. My email address is: \_\_\_\_\_

**B. ADDITIONAL INFORMATION** *(complete only if the business you will be conducting with the Cooperative is not being carried on as one individual, or a sole proprietorship owned by one individual).*

I wish to own shares in joint names with another or I am a corporation or partnership which is entitled to apply for a membership. My delegate until further notice will be:

Name of delegate: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_

Email address: \_\_\_\_\_

**C. OTHER APPLICANT INFORMATION**

I represent and warrant the following information to be true: *(please complete where indicated)*

- (a) My complete name is correctly set forth above *(provide any other names by which are known)*: \_\_\_\_\_
- (b) My trade name, if I am an unincorporated proprietorship, is: \_\_\_\_\_  
\_\_\_\_\_
- (c) I am 18 years of age or older.

**INITIALS:** \_\_\_\_\_

(d) I am not an undischarged bankrupt.

I hereby subscribe for the following shares in the Cooperative:

- 1 voting Class "A" Membership Share for \$100. I have already paid \$\_\_\_\_\_.  
The balance payable is \$\_\_\_\_\_ (the "**Subscription Balance**").

**D. ENCLOSURES**

I enclose:

1. Two signed copies of this Application for Membership;
2. A cheque, bank draft, money order, e-transfer or other confirmation of payment in an amount equal to the Subscription Balance, made payable to SOUTHERN ALBERTA RENEWABLE ENERGY COOPERATIVE, if necessary.

**E. SUBSCRIPTION AGREEMENT**

I hereby waive the requirement that I be served with written formal notice of the First Meeting of the Members of the Cooperative, that I acknowledge will take place at [TIME] on [DATE] at [ADDRESS]. I also agree that the above Application for Membership is subject to the following terms and conditions:

1. I understand that the purpose of the Cooperative is to invest in renewable energy and I hereby confirm that I have a good faith intention to invest in one or more of the investment opportunities that are generated by the Cooperative from time to time through the purchase of one or more investment shares.
2. This Application for Membership will be subject to the approval of the Cooperative's Board of Directors, which may either accept or reject this Application. This Application shall not take effect until it has been approved and accepted by the Cooperative's Board of Directors.
3. I understand that if this Application is rejected, the funds I have tendered to purchase the shares I have subscribed for will be returned to me.
4. I understand and agree that all funds I have tendered to purchase the shares I have subscribed for may be forthwith used by the Cooperative on the Cooperative's acceptance of this Application for Membership and Subscription for Shares.
5. I have been provided with the Cooperative's Articles of Incorporation and the Cooperative's proposed Bylaws. I have either read them, or have been given full opportunity to read them.
6. I have been advised to obtain independent legal, accounting, and/or investment advice and have been given the opportunity to do so.
7. If my Application is approved:

**INITIALS:** \_\_\_\_\_

- a. I agree that I will be bound by the Cooperative's Articles of Incorporation and Bylaws, as amended from time to time as well as any Supply Agreements I have entered into with the Cooperative. In particular, I agree to pay any annual fees or levies and any service fees, which may be set by the directors of the Cooperative.
  - b. I agree to provide such additional information as may be required by the Board as a condition of the approval of my membership in the Cooperative.
8. This Agreement shall enure to the benefit of and be binding upon my heirs, personal representatives, administrators, and successors. I agree that this Agreement may not be assigned.

DATED at the City of Lethbridge, in the Province of Alberta, this \_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
[PRINTED NAME OF APPLICANT]

Per: \_\_\_\_\_  
Applicant or Applicant's or authorized representative

THIS APPLICATION FOR MEMBERSHIP IS APPROVED by authorized representatives of the Cooperative's Board of Directors, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ and is agreed to by the Cooperative.

**SOUTHERN ALBERTA RENEWABLE ENERGY CO-OP**

Per: \_\_\_\_\_  
(Signature of Authorized Representative)

**INITIALS:** \_\_\_\_\_